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To All

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Notice of Completion of the Construction of the KYOKUTO Group's Second Production Base in India

- Will strengthen the production capacity of the India-based SATRAC and
expanding the Group's global supply system -

We are pleased to announce that SATRAC ENGINEERING PRIVATE LIMITED (hereinafter, "SATRAC"), our Group company for special purpose vehicles in India, completed construction of its Chennai Plant (its second production base in India) in February 2026 in the SIPCOT Industrial Park Mambakkam near Chennai, Tamil Nadu.

The purpose behind the construction of this plant is to expand business in the Indian market. This will begin with the reinforcement of the system for the supply of products to local truck manufacturers, who are important customers of SATRAC and constitute OEM suppliers for SATRAC products.

Taking advantage of its location near Chennai Port, one of India's main ports, the plant will also serve as a base for supplying products to the domestic Indian market as well as overseas markets that include Japan and Australia.



Panoramic view of the completed Chennai Plant

Additionally, on February 18, 2026, a completion ceremony was held at the Chennai Plant. On hand at the ceremony were Torsten Schmidt, Managing Director & CEO of Daimler India Commercial Vehicles Private Limited, and other local related parties and Group members. There, they celebrated the completion of the new plant as well as shared expectations for future business development.

[Scene from the completion ceremony (February 18, 2026)]



(From left to right)

Daimler India Commercial Vehicles Private Limited	President & Chief Business Officer, Domestic Sales & Customer Service	Rajiv Chaturvedi
Daimler India Commercial Vehicles Private Limited	President and Chief Procurement & Supply Chain Officer	Michael Moebius
Daimler India Commercial Vehicles Private Limited	Managing Director & CEO	Torsten Schmidt
Daimler India Commercial Vehicles Private Limited	Head of Bus Business	Andamuthu Ponnusamy
KYOKUTO KAIHATSU KOGYO CO., LTD.	Representative Director, President, CEO	Tatsuya Nunohara
KYOKUTO KAIHATSU KOGYO CO., LTD.	Representative Director, Senior Managing Director, Senior Managing Executive Officer	Takeo Norimitsu
Satrac Engineering Private Limited	Managing Director	MRINAL BANTWAL

Chennai Plant Overview

This plant, which has a total site area of 59,732 m² and a total floor area of 21,184 m², is outfitted with a main plant building, a bodywork building, a service plant building, a cafeteria building, and other facilities. It will handle the production of dump trucks, trailers, cargo vehicles, powder and granular material carriers, tank lorries, special vehicles, and so forth. The plant will begin production in February 2026, and will aim to realize a production system that accommodates approximately 100 units per month as of March 2026 and, eventually, over 500 units per month.

For production equipment, state-of-the-art equipment such as robot welding machines for dump bodies, large positioners for welding, and coating lines capable of handling all products have been introduced in order to facilitate improved productivity and quality. Moreover, along with the improvement of work safety through the proper arrangement of work areas and utilization of reversing devices, environmental impact has also been reduced through the introduction of high-performance coating equipment and large-capacity fume collectors for plasma cutting machines.



Reversing jig for welding (Dump body)



Automatic welding robots

With this plant coming online, production of certain products at the existing Bangalore Plant (the Group's first production base in India) will be transferred in order to help optimize the production system and bolster supply capacity through a two-plant network.

Through the above, the KYOKUTO Group will proceed to promote the expansion of its operations in the fast-growing Indian market as well as the further reinforcement of its global supply system.

Going forward, the Group will continue to build a product supply system that meets the needs of each region through the enhancement of its overseas bases as it aims to realize sustainable growth in the global market.